

Loan Rates

Rates set are subject to change. Please call the Credit Union to verify current rates.
Effective 01/10/2020.

Loan Type	Annual Percentage Rate	Term (Months)
Special Loan – Borrow up to \$1,000.00 regardless of your credit score (fee applies)*	18.00%	Up to 12
Freedom Loan	4.99% - 15.99%	Up to 48
Survive-A-Storm	5.99% – 11.99%	up to 48
GO GREEN – Up to \$1,000.00 (Eco-friendly)	4.99% - 18.00%	Up to 12
GO GREEN – Up to \$10,000.00 (Eco-friendly)	5.99% - 18.00%	Up to 48
Automobile (New or Used)	3.25% - 15.25%	Up to 36
Automobile (New or Used) NADA Value	3.50% - 15.50%	37 – 60
Automobile (New or Used) See Note 1	4.25% - 16.25%	61 – 84
Used Automobile 8 years of age or older (NADA Value)	5.25% - 17.25%	Up to 60
New or Used Boat (See Note 5)	5.50% - 17.50%	Up to 84
New or Used Boat (See Note 5)	6.00% - 18.00%	Up to 120
Motorcycle/Jet Ski (New or Used)	4.99% - 16.99%	Up to 36
Motorcycle/ Jet Ski (New or Used)	5.49% - 17.99%	37 – 60
Motorcycle/ Jet Ski (New or Used) See Note 1	5.99% - 18.00%	61 – 84
New or Used Recreation Vehicle (See Note 2)	5.99% - 17.99%	Up to 84
New or Used Recreation Vehicle (See Note 2)	6.49% - 18.00%	85 – 180
New/Used Small Equipment (See Note 3)	6.99% - 18.00%	72
Signature/Line-Of-Credit	9.50% - 18.00%	Up to 48
Savings Secured Loan	3% above the current savings dividend rate	N/A
Certificate Secured Loan	3% above the current certificate dividend rate	N/A
Consolidation	9.50% - 18.00%	Up to 48

Loan Type	Annual Percentage Rate	Term (Months)
Home Equity Line of Credit / HELOC (See Note 4)	Prime + 2.00%	N/A
First Mortgage (CU Support Services)	See www.cusupportservices.com	
Mastercard, Gold (Standard Rate)	9.25% - 18.00%	N/A

***Special Loan:** This loan type requires direct deposit into your FLAG CU account for at least 90 days. If qualified, available loan amounts are \$500 in year one, \$750 in year two, and \$1,000 in year three. Members must maintain good standing with Flag CU in order to qualify for subsequent loan requests and the loan must be paid in full before subsequent requests can be processed. A processing fee of \$30 applies to loans for \$500, \$40 for loans of \$750, and \$50 for loans of \$1,000. The processing fee must be paid by the member and cannot come from loan proceeds.

Note 1: Maximum loan term depends on the financed amount, age of collateral, and credit experience of the borrower. In order to qualify for longer loan terms, members must finance at least \$15,000 to request 61 to 72 months, and at least \$25,000 to request 73 to 84 months.

Note 2: Maximum loan term depends on the financed amount, age of collateral, and credit experience of the borrower. In order to qualify for longer loan terms, members must finance at least \$25,000 to request 15 years for new recreational vehicles or 10 years for pre-owned recreational vehicles. A 5% down payment is required for all borrowers. This requirement can be satisfied with a cash down payment or positive equity on their trade-in.

Note 3: Generally, "Small Equipment" includes spas, pianos, tractors, golf carts, 4-wheelers, hearing aids, storage buildings, riding lawn mowers, computers, etc.

Note 4: Rates for Home Equity Lines of Credit are based on the Wall Street Journal Prime Rate (WSJPR) with an added margin. Please contact a FLAG Credit Union Mortgage Loan Originator for current pricing, closings costs, and program details by calling 850-488-6781, option 5.

Note 5: Maximum loan term depends on the financed amount, age of collateral, and credit experience of the borrower. In order to qualify for longer loan terms, members must finance at least \$15,000 to request 61 to 72 months, at least \$25,000 to request 71 to 84 months, or at least \$40,000 to request 85 to 120 months.

To discuss any loan terms or conditions, please contact a Loan Officer by dialing 850-488-6781, option 5.

Flag Credit Union's NMLS ID# 653000